(b) if so, whether according to the CAG report, only 142 companies of the 368 under its audit jurisdiction earned profit during the year 2000-2001;

(c) whether according to the report, 115 PSUs suffered losses;

(d) if so, the main reasons for their losses;

(e) whether Government have considered the CAG's observations on PSUs; and

(f) if so, the action taken in regard to these PSUs?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI RAMJIBHAI KATHIRIA): (a) to (c) As per information provided by office of the Comptroller & Auditor General of India, 142 companies earned profits and 115 PSUs had sufferd losses out of 263 companies (excluding deemed Government Companies) during the year 2000-01.

(d) The reasons for losses are enterprise specific. However, some of the reasons in general include inherited sickness in case of taken over units from the private sector, obsolete plant and machinery, outdated technology, low capacity utilisation, excess manpower, financial resource crunch, high input costs, heavy interest burden, weak marketing strategies, economic recession managerial problems etc.

(e) and (f) Enterprise specific steps are taken by the administrative Ministries/Departments/Management of such PSUs from time to time to improve their performance which is a continuous process. Some of the steps taken/being taken include managerial and financial restructuring, formation of joint ventures, upgradation of technology, modernization of plants and machinery, cost control measures, rationalization of manpower, improved marketing strategies etc. as the case may be.

Closure of PSUs

1266. SHRI V.V. RAGHAVAN: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the names of the public Sector Undertakings closed down during the year 2001-2002 and 2002-2003;

(b) the number of workers rendered unemployed thereby;

(c) whether they were paid their outstanding wages and other statutory dues and compensation as a result of the closure; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI RAMJIBHAI KATHIRIA): (a) to (d) As per available information, 5 PSUs namely Mining and Allied Machinery Corporation Ltd., Cycle Corporation of India Ltd., Bharat Process and Mechanical Engineers Ltd., National Bicycle Corporation of India Ltd., and Tannery and Footwear Corporation of India Ltd., under the administrative control of the Ministry of Heavy Industries & Public Enterprises, have been closed during 2001-2002 and 2002-2003. As on 31.3.2001, there were 3149 employees in these PSUs. There is no outstanding dues of salaries/wages and other statutory dues in these companies.

Agreements between BHEL and Oil Companies

1267. SHRI B.J. PANDA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Bharat Heavy Electricals Ltd. (BHEL) is targeting business in oil sector and contemplating to enter operation and maintenance of power plants;

(b) if so, the details of the agreements entered into with oil concerns and the amount of business they are likely to get from these concerns in the next few years;

(c) whether the company has supplied oil rigs to various oil companies across the country;

(d) if so, the details thereof; and

(e) how many gas turbines the company has, so far, supplied both to domestic and foreign concerns with profit earned out of that?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI RAMJIBHAI KATHIRIA): (a) Yes, Sir.

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